



DME Development Limited

(A Wholly Owned Entity of NHAI)

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878

PH : 011-25074100/25074200

Email: dmedl@nhai.org

Website: www.dmedl.in

Date: 22.05.2024

**The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Maharashtra, India**

**The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400051, Maharashtra, India**

Sub: Intimation pursuant to Regulation 51 & 52 read with Part B (A) of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015

Dear Sir / Madam,

pursuant to Regulation 51 & 52 read with Part B (A) of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015, we hereby wish to inform the exchange (s) that the Board of Directors of the Company at their meeting held on today i.e., Wednesday the 22nd day of 2024, on the basis of the recommendation of the Audit Committee has, inter alia, approved the following:

1. Unaudited Financial Results for the quarter and year ended 31st March, 2024 along with Limited Review Report and line items under Reg 52(4) and statement under Reg 52(7) & (7A) under SEBI (LODR) Regulations, 2015.
2. Security Cover Certificate as per Regulation 54(2) of SEBI (LODR) Regulations, 2015.
3. Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.
4. Issuance of Equity Shares to National Highways Authority of India (Holding Entity) amounting to Rs. 151 Cr. resulting in increase in paid up capital of the Company from 5,234 cr. to 5,385 cr.
5. Sh. Vinay Kumar, JS Highways, Ministry of Road Transport & Highways has been appointed as Nominee Director on the board of the Company to represent Ministry of Road Transport & Highways of India.
6. Appointment of M/s Jalaj Srivastava and Associates, as Secretarial Auditor of the Company to conduct the Secretarial Audit for the FY 2023-24.
7. Appointment of M/s Manish Brij & Co. as Internal Auditor for FY 2024-25.

We hereby submit that Auditor's has given modified opinion in its report for the quarter ended 31st March, 2024.

The Board Meeting commenced at 04.30 P.M. and concluded at 05.30 P.M.

We hereby request your good office to take note of the same and update the above information in your records.

**Thanking You,
For DME Development Limited**

**(Prachi Mittal)
Company Secretary**



Review Report on financial results of M/s DME Development Limited, Pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter Ended 31st March 2024

**To,
The Board of Directors,
M/s DME Development Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of DME Development Limited ("the Company") for the quarter ended 31st March, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognitions and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Basis for Qualified Opinion

1. Based on information provided by management, it has come to our attention that the company holds the assured right to receive annuity as per the terms outlined in the Concession Agreement dated 05.02.2021 with NHAI. This entitlement to annuity is set to commence upon the completion of the project or relevant section of the highway, as deemed complete upon the issuance of the Completion Certificate or the Provisional Certificate. We have obtained the copy of concession agreement and the project progress report although the specific quantum of annuity is yet to be determined through mutual agreement between the company and NHAI. Consequently, we are currently unable to comment upon the revenue amount pertaining to the completed project and its corresponding impact on the statement of profit & loss, which is accrued to the company in accordance with the accounting policy and to make a compliance with IND AS 115.
2. In accordance with the provision of paragraph 22 of Appendix C of IND AS 115, it is mentioned that as per IND AS 23, the borrowing cost attributable to the arrangement shall be recognized as an expense in the period in which it is incurred unless the operator has a contractual right to receive an intangible asset (a right to charge users of the public services). Hence, the cost incurred on borrowing the loan needs to be charged to the Profit & Loss account instead of being capitalized. Consequently, we are of the opinion that the interest cost pertaining to the borrowed funds should be expensed in the statement of profit & loss since the ownership of the asset rests with NHAI, and DME Development Limited does not possess any right of ownership of the asset.





3. As per the provisions of IND AS 115 and IND AS 109, the operator shall recognize a financial asset to the extent that it has an unconditional right to receive cash or another financial asset from or at the direction of the grantor for the construction services. This financial asset is required to be initially measured at fair value and subsequently at amortized cost. However, the company has reclassified capital work in progress to a financial asset as per its updated accounting policy, but has not amortized the said asset over the useful life of the asset.
4. In accordance with the provision of section 193, Interest on Securities, the person responsible for paying to a resident any income by way of interest on securities shall, at the time of credit of such income to the account of the payee or at the time of payment thereof in cash or by issue of a cheque or draft or by any other mode, whichever is earlier, deduct income-tax at the rates in force on the amount of the interest payable. Similarly, as per section 194LD, any person who is responsible for paying to a person being a Foreign Institutional Investor or a Qualified Foreign Investor, any income by way of interest, shall, at the time of credit of such income to the account of the payee or at the time of payment of such income in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier, deduct income-tax thereon at the rate in force. However, during the period under review, the company has not complied with the provision of section 193 and 194LD for deducting taxes on the provision booked under the Interest payable on bonds. In absence of the information w.r.t allottees as at 31st March, 2024, we are unable to comment upon the amount on which tax is required to be deducted.
5. The company has provided us with a provisional certificate from NHAI, indicating a debit balance of Rs. 12,23,26,00,777.10 as of 31.3.2024. This implies that DME Development



Limited is required to pay the aforementioned amount to NHAI. It should be noted that this amount is provisional and subject to the completion of NHAI's books of accounts and audit.

Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") the financial position of the entity as at March 31, 2024, and of its financial performance and its cash flows for the quarter ended in accordance with applicable accounting standards and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

For A A A G & Co. LLP
CHARTERED ACCOUNTANTS


(CA. ANKIT GOEL)

PARTNER

Membership No: 522308

Firm's Registration No. 004924N

Place: New Delhi

Date: 22nd May, 2024

UDIN: 24522308BKAUWV5313



DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GO1368878

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2024

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	Year ended
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE					
Revenue from operations	-	-	-	-	-
Other Revenue	0.05	5.00	-	0.05	10.00
Total Revenue	0.05	5.00	-	0.05	10.00
EXPENSES					
Employees benefits expense	2.40	2.40	-	10.30	6.10
Financial costs	-	-	-	-	-
Administrative expenses	26.78	20.56	21.51	84.77	39.10
Other expenses	-	-	-	-	-
Total Expenses	29.18	22.96	21.51	95.07	45.20
Profit/(Loss) before exceptional items & tax	(29.13)	(17.96)	(21.51)	(95.02)	(35.20)
Tax expenses					
Current tax	-	-	-	-	-
Deferred tax	7.57	4.67	5.59	24.71	9.15
Net Tax Expenses	7.57	4.67	5.59	24.71	9.15
Profit/(Loss) for the period (A)	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Other comprehensive income					
Items that will not be reclassified to profit or loss (net of Tax)	-	-	-	-	-
Re-measurement (losses)/gains on defined benefit plans	-	-	-	-	-
Income tax effect	-	-	-	-	-
Items that may be reclassified to profit or loss (net of Tax)	-	-	-	-	-
a) Prior Period Expenses due to reclassification of Intangible Assets to Financial Assets	-	-	-	-	-
Net other comprehensive income not to be reclassified to profit or loss	-	-	-	-	-
Total comprehensive income/deficit for the period (A+B)	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Profit/(Loss) for the period attributable to:	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Equity holders	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Total comprehensive income for the period, net of tax attributable to:	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Equity holders	(21.56)	(13.29)	(15.92)	(70.31)	(26.05)
Earnings per equity share (of INR 100/- each):					
(1) Basic (absolute value in INR)	-	-	(0.00)	-	(0.01)
(2) Diluted (absolute value in INR)	-	-	(0.00)	-	(0.01)



Ake



DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

STATEMENT OF ASSETS & LIABILITIES

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Year ended	Year ended
		31st March 2024	31st March 2023
		(Unaudited)	(Audited)
I	ASSETS		
	Non-current assets		
	Property, plant and equipment		
	Capital work in progress - Intangible Assets		
	Other intangible assets		
	Financial assets		
	(i) Other financial assets	47,13,079.52	35,84,107.96
	Non-current tax assets (net)		
	Deferred tax assets (net)	109.69	84.98
	Other non-current assets		
	Total non-current assets	47,13,189.21	35,84,192.94
	Current assets		
	Financial assets		
	(i) Cash and cash equivalents	4,043.96	1,986.94
	(ii) Other financial assets		
	Other current assets	523.10	51,133.04
	Total current assets	4,567.06	53,119.98
	Total Assets	47,17,756.27	36,37,312.93
II	EQUITY AND LIABILITIES		
	Equity		
	Share capital	5,23,400.00	4,39,400.00
	Other equity	(312.19)	(241.88)
	Share application pending allotment		
	Total equity	5,23,087.81	4,39,158.12
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	40,56,567.40	31,91,995.75
	(ii) Other financial liabilities		
	Other non-current liabilities		
	Total non-current liabilities	40,56,567.40	31,91,995.75
	Current liabilities		
	Financial liabilities		
	(i) Trade payables		
	(ii) Other financial liabilities	15,613.05	5,945.14
	Other current liabilities	1,22,488.01	213.91
	Total current liabilities	1,38,101.06	6,159.05
	Total equity and liabilities	47,17,756.27	36,37,312.93



DME DEVELOPMENT LIMITED
G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878

Statement of Cash Flows
(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Year ended	Year ended
		31st March 2024 (Unaudited)	31st March 2023 (Audited)
A	Cash flow from operating activities		
	Profit before income tax including Prior Period Expenses	(95.02)	(35.20)
	Depreciation	-	-
	Operating cash flows before working capital changes	(95.02)	(35.20)
	Movements in working capital :		
	(Increase)/decrease in other current asset	50,609.95	128,140.06
	(Increase)/decrease in other financial asset	(1,128,971.56)	(1,296,708.40)
	(Increase)/decrease in other non current asset	-	-
	Increase/(decrease) in financial liabilities	9,667.91	1,626.30
	Increase/(decrease) in other current liabilities	122,274.10	(120.67)
	Increase/(decrease) in other non current liabilities	-	-
	Increase/(decrease) in trade payables and financial liabilities	-	(110.59)
	Cash generated from operations	(946,514.62)	(1,167,208.50)
	Income taxes paid	-	-
	Net cash flow from operating activities (A)	(946,514.62)	(1,167,208.50)
B	Cash flow from investing activities:		
	Proceeds from sale of property, plant and equipment, including intangible assets and CWIP	-	-
	Addition in CWIP	-	-
	Capital grant received	-	-
	Change in Fixed Assets	-	-
	Net cash flow (used in) investing activities (B)	-	-
C	Net cash flow from financing activities:		
	Borrowings during the period	864,571.65	1,033,896.75
	Change in Share Capital	84,000.00	126,100.00
	Share issue expenses paid	-	-
	Change in share application Money	-	-
	Net cash flow (used in) in financing activities (C)	948,571.65	1,159,996.75
D	Net Increase/(decrease) in cash and cash equivalents (A + B + C)	2,057.02	(7,211.74)
	Effect of exchange differences on cash and cash equivalents held in foreign currency	-	-
E	Cash and cash equivalents at the beginning of the year	1,986.94	9,198.68
F	Cash and cash equivalents at the end of the year	4,043.96	1,986.94
G	Net Increase/ (Decrease) in cash and cash equivalents	2,057.02	(7,211.74)
H	Difference	(0.00)	(0.00)



DME DEVELOPMENT LIMITED
G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878

Notes forming part of financial statements for the year ended 31st March 2024
(All amounts in INR Lakhs, unless otherwise stated)

21. RATIOS	Year ended 31st March 2024 (Unaudited)	Year ended 31st March 2023 (Audited)
a) Current Ratio	4,567	53,120
	1,38,101	6,159
	0.03	8.62
b) Debt Equity Ratio	40,56,567	31,91,996
	5,23,088	4,39,158
	7.76	7.27
c) Debt Service Coverage ratio	NIL	NIL
d) Return on Equity Ratio	NIL	NIL
e) Inventory Turnover ratio	NIL	NIL
f) Trade receivables turnover ratio	NIL	NIL
g) Trade payables turnover ratio	NIL	NIL
h) Net Capital turnover ratio	NIL	NIL
i) Net profit ratio	NIL	NIL
j) Return on Capital employed,	NIL	NIL
k) Return on Investment	NIL	NIL
l) interest service coverage ratio	NIL	NIL
m) outstanding redeemable preference shares (quantity and value)	NIL	NIL
n) capital redemption reserve/debenture redemption reserve	NIL	NIL
o) net worth	5,23,087.81	439,158.12
p) net profit after tax	(70.31)	-26.05
q) earnings per share	NIL	NIL
r) long term debt to working capital	NIL	NIL
s) bad debts to Account receivable ratio	NIL	NIL
t) current liability ratio	30.24	0.12
u) total debts to total assets	0.86	0.88
v) debtors turnover	NIL	NIL
w) Operating margin (%)	NIL	NIL
x) Net profit margin (%)	NIL	NIL
y) sector specific equivalent ratios, as applicable		NIL

Note:- Since the company has neither started its earnings from commercial operations nor did it have any turnover till date, thus ratios from c to k are not relevant. Hence mentioned as NIL.





Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of "Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible debentures of M/s. DME Development Limited as at and for the quarter ended March 31, 2024" ("the Statement")

To,
The Board of Directors,
DME Development Limited
G-5 & 6, NHAI Building, Sector-10,
Dwarka, New Delhi -110075.

1. We, AAAG & Co. LLP, Chartered Accountants, the statutory auditor of DME Development Limited ("the Company"), have been requested by the Management of the Company to certify book values of assets of the Company contained in Columns A to J of the Statement, and whether the Company has complied with financial covenants with respect to the listed secured non-convertible debentures issued and outstanding as at March 31, 2024.
2. The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company for the quarter ended March 31, 2024 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of the Non-Convertible debentures issued by the Company and outstanding as at March 31, 2024.



Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Offer Document / Information Memorandum / Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company and other relevant records and documents maintained by the Company, and whether the Company has complied with financial covenants of the debentures.
6. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
7. Accordingly, we have performed the following procedures in relation to the statement:
 - a) Obtained the Statement from the management.
 - b) Verified that the information contained in the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company as at and for the



quarter ended March 31, 2024 and other relevant records and documents maintained by the Company, in the normal course of its business.

- c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement.
 - d) Reviewed the terms of Offer Document / Information Memorandum / Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
 - e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges already created on assets of the company.
 - f) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.
 - g) Performed necessary inquiries with the management and obtained necessary representations.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed as referred to in paragraph 7 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the book values of the assets of the Company contained in Columns A to J of the Statement have not been accurately extracted and ascertained from unaudited books of account of the Company as at and for the quarter ended March 31, 2024 and other relevant records and documents maintained by the Company and that the Company has not complied with financial covenants of the debentures.



Restriction on use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **AAAG & CO LLP**

CHARTERED ACCOUNTANTS

Firm Registration Number: 004924N



(Ankit Goel)

Designated Partner

Membership Number 522308

Place: New Delhi

Date: 22nd May, 2024

UDIN: 24522308BKAUWU2166



DME DEVELOPMENT LIMITED														
Statement of Security Cover and Statement of Compliance Status with Financial Covenants in respect of Non-Convertible Debentures of the company														
Coverage Ratio as on 31st March, 2024														
(Amount in Lakhs)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Assets for which this certificate relate	Exclusive Charge		Pari-Pasu Charge			Assets not offered as security	Elimination on (amount in negative)	Total C to H	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured debt	Debt for which this certificate being issued	Assets shared by Pari Pasu debt holder (includes debt for which this is issued & other debt with pari pasu charge)	Other Assets on which there is pari pasu charge (excluding items covered in column F)		Debt Amount considered more than once (due to exclusive plus pari pasu charge)		Market value for Assets charged on Exclusive Basis	Carrying Value/ book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Pari Pasu charge Assets	Carrying Value/ book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
Assets				Yes										
Property, Plant and Equipment														
Capital Work-in-progress														
Other Financial Asset	4,713,079.52				4,713,079.52				4,713,079.52				4,713,079.52	4,713,079.52
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under development														
Investments														
Loan(Refer No.)														
Trade Receivables (Refer Note-)														
Inventories														
Cash and Cash equivalents	4,043.96				4,043.96				4,043.96				4,043.96	4,043.96
Bank balance other than cash & cash equivalents														
Others														
Total	4,717,123.48				4,717,123.48				4,717,123.48				4,717,123.48	4,717,123.48
Liabilities														
Debt security to which Certificate pertains	1,693,500.00													
Other debt sharing pari-pasu charge with above debt	2,363,067.40													
Other Debt														
Subordinate Debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade Payables														
Lease Liability														
Provisions														
Others (Refer Note-12)	132.49													
Total	4,056,699.89													
Cover on Book Value	1.16													
Cover on Market Value	N/A													



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising(Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. In cr)	Funds Utilised (Rs. In cr)	Any deviation (Yes/No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
DME Development Limited	INE0J7Q07231	Private Placement	Non-Convertible (secured) Bonds	04.12.2023	3000	3000	No	NA	-
DME Development Limited	INE0J7Q07249	Private Placement	Non-Convertible (secured) Bonds	01.03.2024	2896	2896	No	NA	-

B. Statement of deviation/variation in use of Issue proceeds:

Name of listed entity	DME Development Limited	
Mode of Fund Raising	Public Issues / Private Placement	
Type of instrument	Non-Convertible (Secured) Bonds	
Date of Raising Funds	04.12.2023	01.03.2024
Amount Raised (Rs. in crore)	3000	2896
Report filed for quarter ended	31.03.2024	
Is there a Deviation / Variation in use of funds raised?	No deviation or variation is there	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	
If yes, details of the approval so required?	Not Applicable	
Date of approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the audit committee after review	Not Applicable	
Comments of the auditors, if any	Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table:		

Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (in Cr.)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
100% of the issue proceeds to be used to part finance the capex requirement for the construction of greenfield Delhi-Mumbai Expressway	NA	5,896	NA	5,896	NA	Funds have been utilised for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

General information about company			
Name of The Company	DME Development Limited		
BSE Scrip Code			
NSE Symbol	NA		
MSE Symbol			
Date of Start of Financial Year	01	04	2023
Date of End of Financial Year	31	03	2024
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2023
Date of End of Reporting Period	31	03	2024
Level of rounding to be used in disclosing related party transactions	Crores		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank’s staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a ‘high value debt listed entity’ according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
(b) If answer to above question is No, please explain the reason for not complying.	

[Home](#)

Validate

Related party transactions

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
Add		Delete																					
1	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Any other transaction	Expenditure incurred on behalf of DME		NIL	5264.12	36186.14	41450.26											
2	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Any other transaction	Reimbursement		NIL	5264.12	2625.14	1223.26											
3	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Any other transaction	EQUITY SHARE ISSUED		NIL	70000.00	453400.00	523400.00											
4	DME Development Limited	AAHCD9496K	Prachi Mittal	BDBPM1148J	KMP	Remuneration			NIL	0.05	0.00	0.00											
5	DME Development Limited	AAHCD9496K	Sudha Damodar	AFHPD9768A	Independent Director	Any other transaction	SITTING FEES		NIL	0.06	0.00	0.00											
6	DME Development Limited	AAHCD9496K	Rajesh Ranjan	ADLPR8450M	Independent Director	Any other transaction	SITTING FEES		NIL	0.05	0.00	0.00											
Total value of transaction during the reporting period										80528.394													